

BCT TECHNOLOGY BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2007 (UNAUDITED)

	Unaudited	Audited
	As At End Of	As At Preceding
	Current	Financial Year
	Quarter	End
	31/03/2007	31/12/2006
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Equipment	6,868	7,135
Development costs	6,031	5,077
	<u>12,899</u>	<u>12,212</u>
CURRENT ASSETS		
Inventories	19,236	22,970
Trade receivables	21,177	38,042
Other receivables, deposits and prepayments	492	772
Fixed deposit with a licensed bank	5,025	5,546
Cash and bank balances	6,083	633
	<u>52,013</u>	<u>67,963</u>
TOTAL ASSETS	<u>64,912</u>	<u>80,175</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	12,196	12,196
Share premium	4,904	4,904
Other reserves	29	72
Retained earnings	22,405	18,859
	<u>39,534</u>	<u>36,031</u>
Minority interest	-	-
	<u>39,534</u>	<u>36,031</u>
NON-CURRENT LIABILITIES		
Borrowings	-	453
CURRENT LIABILITIES		
Trade payables	21,427	39,704
Other payables and accruals	2,542	3,022
Amount owing to directors	231	-
Bank borrowings	1,178	965
	<u>25,378</u>	<u>43,691</u>
TOTAL LIABILITIES	<u>25,378</u>	<u>44,144</u>
TOTAL EQUITY AND LIABILITIES	<u>64,912</u>	<u>80,175</u>
Net assets per share (RM)	0.32	0.30

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

BCT TECHNOLOGY BERHAD (668945 - P)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2007 (UNAUDITED)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date	Preceding Year Corresponding Period
	<u>31/03/2007</u> RM'000	<u>31/03/2006</u> RM'000	<u>31/03/2007</u> RM'000	<u>31/03/2006</u> RM'000
Revenue	9,313	7,097	9,313	7,097
Cost of sales	(4,319)	(3,694)	(4,319)	(3,694)
Other income	<u>44</u>	<u>4</u>	<u>44</u>	<u>4</u>
Profit from operations	5,038	3,407	5,038	3,407
Staff and administrative expenses	(1,751)	(897)	(1,751)	(897)
Other operating expenses	(673)	(408)	(673)	(408)
Finance costs	<u>(6)</u>	<u>(43)</u>	<u>(6)</u>	<u>(43)</u>
Profit before tax	2,608	2,059	2,608	2,059
Exceptional item	938	-	938	-
Income tax expenses	-	-	-	-
Profit for the period from continuing operations	<u>3,546</u>	<u>2,059</u>	<u>3,546</u>	<u>2,059</u>
Attributable to:				
Equity holders of the parent	3,546	2,059	3,546	2,059
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,546</u>	<u>2,059</u>	<u>3,546</u>	<u>2,059</u>
Weighted average number of shares in issue ('000)	121,960	3,780	121,960	3,780
Basic earnings per share (sen)	2.9	54.5	2.9	54.5
Diluted earnings per share (sen)^	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

Notes:

^ No diluted earnings per share has been computed as the Group presently does not have any dilutive potential ordinary shares. The Group had established and implemented its ESOS II on 3 May 2006. However, no Options have been granted as of todate. As such the diluted earnings per share will only be computed upon granting of the ESOS II Options.

N/A: Not applicable

This is the third Interim Consolidated Financial Statements on the consolidated result announced by the Company following its admission to the MESDAQ Market of Bursa Malaysia Securities Berhad. The comparative figures for the preceding corresponding quarter and period todate are unaudited.

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007 (UNAUDITED)

	<u>Share Capital</u>		Share Premium	Retained Earnings	Foreign Exchange Translation Reserve	Negative Goodwill	Total
	Ordinary shares	RCPS					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 March 2007							
Balance at 1 January 2007	12,196	-	4,904	18,859	72	-	36,031
Net profit for the period	-	-	-	3,546	-	-	3,546
Currency translation differences	-	-	-	-	(43)	-	(43)
Balance at 31 March 2007	12,196	-	4,904	22,405	29	-	39,534

	<u>Share Capital</u>		Share Premium	Retained Earnings	Foreign Exchange Translation Reserve	Negative Goodwill	Total
	Ordinary shares	RCPS					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 March 2006							
Balance at 1 January 2006	378	450	4,050	5,997	(87)	2,531	13,319
Net profit for the period	-	-	-	2,059	-	-	2,059
Currency translation differences	-	-	-	-	213	-	213
Balance at 31 March 2006	378	450	4,050	8,056	126	2,531	15,591

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.

BCT TECHNOLOGY BERHAD (668945 - P)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2007 (UNAUDITED)

	3 months ended 31/03/2007 RM'000	3 months ended 31/03/2006 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,546	2,059
Adjustments for non cash items:-		
Allowance for doubtful debts	-	-
Allowance for impairment on goodwill	-	-
Amortisation of development cost	17	75
Development cost written off	-	-
Depreciation of plant and equipment	259	10
Interest expenses	6	42
Interest income	(44)	(4)
Operating profit before working capital changes	3,784	2,182
Decrease in inventories	3,734	356
Decrease in trade and other receivables	17,145	1,483
Decrease in trade and other payables	(18,526)	(3,264)
Cash generated from operating activities	6,137	757
Interest expenses	(6)	(42)
Interest income	44	4
Net cash generated from operating activities	6,175	719
CASH FLOW FOR INVESTING ACTIVITIES		
Purchase of plant and equipment	-	-
Acquisition of a subsidiary	-	-
Development costs paid	(971)	(632)
Net cash used in investing activities	(971)	(632)
CASH FLOW FROM FINANCING ACTIVITIES		
Net drawdown of bank borrowings	(240)	(535)
Repayment of finance lease obligations	-	-
Proceeds from issue of Share Capital	-	-
Proceeds from issue of Redeemable Convertible Preference Share:	-	-
Listing expenses	-	-
Net cash generated from financing activities	(240)	(535)
Net increase in cash and cash equivalents	4,964	(448)
Foreign exchange translation differences	(35)	212
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,179	(326)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	11,108	(562)
Break down of cash and cash equivalent at end of the financial period		
Bank overdraft	-	(1,588)
Cash and bank	6,083	33
Fixed deposits	5,025	993
	11,108	(562)

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the Interim Consolidated Financial Statements.